

PETRONAS GAS BERHAD CONTINUES TO DELIVER HEALTHY PERFORMANCE IN THE FIRST HALF OF FINANCIAL YEAR 2026 (1HFY2026)

KUALA LUMPUR, 26 AUGUST 2026 – PETRONAS Gas Berhad (PGB or the Group) continues to deliver a healthy performance in the first half of financial year 2026 (1HFY2026), demonstrating the strength of our integrated gas infrastructure and utilities businesses as well as strong operational reliability.

The Group recorded a Profit After Tax (PAT) of RM942.0 million for 1HFY2026, representing a marginal decrease of 3.0% or RM29.6 million compared to the corresponding period last year, despite a period marked by operational and market challenges.

PGB has declared a second interim dividend of 16 sen per share, reflecting its commitment to delivering sustainable shareholder returns.

The Group recorded revenue of RM3,086.0 million, 3.1% or RM98.8 million lower than the corresponding period last year. The decline was primarily attributable to lower Utilities segment revenue following reduced sales volumes during planned regulatory turnaround activities and lower product prices. Nevertheless, this was partially cushioned by higher revenue from the Gas Transportation segment following tariff revisions and increased contributions from Regasification segment, driven by liquefied natural gas (LNG) storage services at Pengerang, Johor.

Gross profit declined by 2.8% or RM31.6 million, mainly attributable to lower Utilities segment margins resulting from planned turnaround activities, coupled with higher depreciation following the completion of capital projects across all business segments. The impact was partially mitigated by lower fuel gas costs in line with reduced sales volumes and lower fuel gas prices.

Abdul Aziz Othman, Managing Director and Chief Executive Officer commented, “PGB's healthy performance reflects the strength of our regulated and long-term contracted businesses, supported by disciplined cost management, strong asset reliability and proactive asset stewardship”.

He added that despite geopolitical tensions, energy market disruptions and an increasingly complex operating environment, Malaysia continued to benefit from a stable and reliable gas supply system. This was made possible through close coordination across the PETRONAS Group supply chain to maintain supply availability, operational reliability and infrastructure readiness to meet the nation's energy needs.

PGB delivered over 2,300 mmscfd of sales gas in 1HFY2026 through improved recovery at its Gas Processing facilities and higher gas deliveries from the Group's LNG Regasification



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Terminals, reinforcing supply reliability and supporting the energy needs of Peninsular Malaysia.

“While the Group continues to navigate margin pressures arising from planned turnaround activities and an evolving cost environment, PGB remains focused on enhancing operational resilience, optimising asset utilisation and driving sustainable value creation for our stakeholders,” he added.

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PETRONAS Gas Berhad

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About PETRONAS Gas Berhad

PETRONAS Gas Berhad (PGB) is the leading gas infrastructure and utilities company with PETRONAS Group holding 51% of its equity. Incorporated in 1983 and listed on the Main Board of Bursa Malaysia on 4 September 1995, PGB operates four integrated businesses, which are gas processing, gas transportation, regasification and utilities.

Our strategically located assets and strong operational performance ensure safe and reliable supply of products and services throughout Malaysia and Singapore. With over 30 years of experience in gas and utilities infrastructure operations, PGB steps up to pursue growth opportunities in domestic and emerging markets as part of our integrated gas solutions.

PGB is a constituent company member of the FTSE4Good Index Series, showing the Company's commitment to operate in a responsible manner in the environmental, social and governance (ESG) fronts.

Further details on PGB can be found at <https://www.petronas.com/pgb>